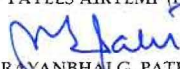




PATELS AIRTEMP (INDIA) LTD.

Works :
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Via : Sola - Bhadaj Village, Ta. : Kalol,
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UNAUDITED FINANCIAL RESULT (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

Part I		Quarter Ended					Rs in Lacs
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/13	30/06/13	30/09/12	30/09/13	30/09/12	31/03/2013
		Un Audited					Audited
1	Income from Operations						
	a) Net Sales/Income from Operations	1863.96	1809.94	1638.68	3673.90	2981.60	8794.27
	b) Other Operating Income	74.95	101.59	36.53	176.54	93.81	263.68
	Total Income from Operations (net)	1938.91	1911.53	1675.21	3850.44	3075.41	9057.95
2	Expenditure						
	a) Cost of Materials consumed	658.53	836.46	1183.56	1494.99	2350.23	4583.89
	b) Purchase of stock-in-trade	57.48	81.26	54.46	138.74	129.74	211.76
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	404.89	199.92	(375.28)	604.81	(1028.70)	652.25
	d) Employee benefits expense	140.09	119.06	122.59	259.15	234.17	511.37
	e) Labour Charges	121.23	119.16	139.48	240.39	266.97	568.37
	f) Depreciation and amortisation expenses	39.65	38.95	38.37	78.60	76.02	152.71
	g) Other Expenses	311.79	289.63	286.22	601.42	597.47	1396.04
	Total Expenditure	1733.66	1684.44	1449.40	3418.10	2625.90	8076.39
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	205.25	227.09	225.81	432.34	449.51	981.56
4	Other Income	13.01	8.18	6.49	21.19	9.65	28.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	218.26	235.27	232.30	453.53	459.16	1009.56
6	Interest and other Finance Costs	24.33	39.59	65.45	63.92	127.64	271.97
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	193.93	195.68	166.85	389.61	331.52	737.59
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	193.93	195.68	166.85	389.61	331.52	737.59
10	Tax Expenses	64.00	67.40	54.95	131.40	108.32	243.11
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	129.93	128.28	111.90	258.21	223.20	494.48
12	Extraordinary items	0	0	(0.16)	0	(0.16)	-0.16
13	Net Profit / (Loss) for the period (11-12)	129.93	128.28	112.06	258.21	223.36	494.64
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of Profit/(Loss) of Associates (13+14+15)	129.93	128.28	112.06	258.21	223.36	494.64
17	Paid up equity share Capital (Face value of Rs. 10 each per Share)	507.02	507.02	507.02	507.02	507.02	507.02
18	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	-	-	-	-	-	4068.43
19	Earning Per Share of Rs. 10						
i	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.56	2.53	2.21	5.09	4.41	9.76
ii	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.56	2.53	2.21	5.09	4.41	9.76
Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	2839266	3028748	3143369	2839266	3143369	3041965
	- Percentage of Shareholding	56.00%	60%	62.00%	56.00%	62.00%	60%
2	Promoters & Promoters Group Shareholding						
	a) Pledge/Encumbered						
	- No. of Shares	Nil	Nil	Nil	Nil	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	2230974	2041492	1926871	2230974	1926871	2028275
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100.00%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	44.00%	40%	38.00%	44.00%	38.00%	40%
B	INVESTOR COMPLAINTS	3 Months Ended 30.09.13					
	Pending at the beginning of the Quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					
Notes:							
1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Wednesday, 13th November, 2013.							
2. The Company has only one segment of activity namely, Engineering.							
3. The above results are subject to limited review by the auditors.							
4. Previous Periods' figures have been regrouped/rearranged, wherever necessary.							
		For PATELS AIRTEMP (INDIA) LTD.					
		 NARAYANBHAI G. PATEL CHAIRMAN & MANAGING DIRECTOR					
Place : Rakanpur (Dist. Gandhinagar)							
Date : 13th November, 2013							



ASME "U" / "U2" / "S"
NATIONAL BOARD "NB" / "R"
Member of : HTRI - USA

Regd. Office :
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Ph. : +91 79 27913694 / 95 / 96 Fax : +91 79 27913693 Email : project@patelsairtemp.co.in

Mumbai Office :
310, Oberoi Chambers-II, New Link Road, Oshiwara, Andheri (W), Mumbai - 400 053 India.
Phone : +91 22 26734162 / 63 Telefax : +91 22 26734162 Email : patbom@bom2.vsnl.net.in

Statement of Assets and Liabilities as on 30.09.2013

Rs. in Lacs

Sr. No.	Particulars	Half Year Ended	Year Ended
		30.09.2013	31.03.2013
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	507.02	507.02
	(b) Reserves and Surplus	4326.64	4068.43
	Sub-total - Shareholders' funds	4833.66	4575.45
2	Minority Interest	NA	NA
3	Non- Current Liabilities		
	(a) Long-term borrowings	448.12	530.68
	(b) Deferred tax liabilities (net)	241.93	234.67
	(c) Other Long-term liabilities	40.40	40.40
	(d) Long Term provisions	14.37	15.86
	Sub-total - Non- Current Liabilities	744.82	821.61
4	Current Liabilities		
	(a) Short term borrowings	447.03	867.33
	(b) Trade payables	582.25	1009.94
	(c) Other current liabilities	180.38	203.82
	(d) Short term provisions	80.50	156.81
	Sub-total - Current Liabilities	1290.16	2237.90
	TOTAL - EQUITY AND LIABILITIES	6868.64	7634.96
B	ASSETS		
1	Non- Current Assets		
	(a) Fixed Assets	2160.13	1959.67
	(b) Non- Current investments	2.80	2.80
	(c) Long Term loans and advances	153.20	71.37
	(d) Other non- current assets	339.41	364.56
	Sub-total - Non- Current Assets	2655.54	2398.40
2	Current Assets		
	(a) Inventories	1203.75	2021.02
	(b) Trade receivables	1283.15	1891.83
	(c) Cash and cash equivalents	1683.19	1225.81
	(d) Short-term loans and advances	43.02	97.90
	(e) Other current assets	--	--
	Sub-total - Current Assets	4213.10	5236.56
	TOTAL- ASSETS	6868.64	7634.96

Patel



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