

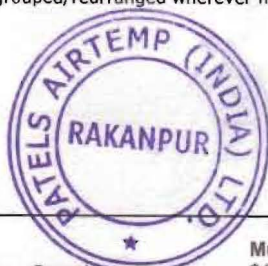
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019					
Sr. No.	Particulars	(Rs. in Lakhs except EPS)			
		Quarter ended		Year ended	
		30/06/2019 (Unaudited)	31/03/2019 (Audited)	30/06/2018 (Unaudited)	31/03/2019 (Audited)
1	Income				
	a) Total Revenue from Operations	5109.50	4889.67	2783.35	15094.89
	b) Other Income	24.46	(7.92)	12.91	79.27
	Total Income (a+b)	5133.96	4881.75	2796.26	15174.16
2	Expenses				
	a) Cost of Materials consumed	3835.94	2442.75	2426.99	9432.21
	b) Purchase of stock-in-trade	62.96	58.42	68.73	190.62
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(778.71)	458.56	(1124.11)	(1150.24)
	d) Employee benefits expense	209.65	273.37	196.81	940.69
	e) Depreciation and amortisation expenses	65.38	67.02	65.46	259.85
	f) Labour Charges	428.88	424.81	300.11	1420.35
	g) Finance Costs	145.54	142.27	99.14	502.68
	h) Other Expenses	796.33	650.04	564.01	2526.22
	Total Expenses	4765.97	4517.24	2597.14	14122.38
3	Profit before exceptional items and tax	367.99	364.51	199.12	1051.78
4	Exceptional Items	-	-	-	-
5	Profit before tax	367.99	364.51	199.12	1051.78
6	Tax Expenses				
	(I) Current tax	110.00	114.84	60.80	328.02
	(ii) Deferred Tax	(3.83)	(5.52)	0.09	(7.89)
7	Profit for the period	261.82	255.19	138.23	731.65
8	Other Comprehensive Income (Net of income tax)				
	a) Items that will not be reclassified to profit or loss	(3.40)	7.06	(3.40)	(3.14)
	b) Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (Net of income tax)	(3.40)	7.06	(3.40)	(3.14)
9	Total comprehensive income for the period	258.42	262.25	134.83	728.51
10	Paid-up equity share capital (face value of Rs. 10/- per share)	507.02	507.02	507.02	507.02
11	Reserves excluding Revaluation Reserve				7471.23
12	Earning Per Equity Share (EPS) of Rs. 10/- each (Not Annualised)				
	a) Basic (Rs.)	5.16	5.03	2.73	14.43
	b) Diluted (Rs.)	5.16	5.03	2.73	14.43

Notes:

- The above results for the Quarter ended 30th June, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th August, 2019, and the Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- These results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- As the Company has only one reportable segment i.e. Engineering, the disclosure requirements under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015 and in terms of Ind AS-108 on "Segment Reporting" are not applicable.
- The Company has adopted Ind AS 116 'Leases' effective from 1st April 2019, as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019. The Adoption of this standard does not have any material impact on the profit for the quarter ended 30th June 2019.
- Previous year's period's figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board
For PATELS AIRTEMP (INDIA) LTD.

Place : Rakanpur, Dist: Gandhinagar
Date : 10th August, 2019



SANJIV KUMAR N. PATEL
(MANAGING DIRECTOR)
DIN: 02794095

ISO 9001 : 2015 COMPANY



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ASME "N" / "NPT" / "MO" / "U" / "U2" / "S"
NATIONAL BOARD "NB" / "R"
MEMBER OF : HTRI - USA

SHAH & SHAH ASSOCIATES
CHARTERED ACCOUNTANTS

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Email: ca@shahandshah.co.in

TO THE BOARD OF DIRECTORS OF
PATELS AIRTEMP (INDIA) LIMITED
AHMEDABAD

We have reviewed the accompanying Statement of Standalone Unaudited Results of **PATELS AIRTEMP (INDIA) LIMITED** ("the Company") for the quarter ended 30th June, 2019 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SHAH & SHAH ASSOCIATES
Chartered Accountants
Firm Regn. No. 113742W

N. C. Tanna

VASANT C. TANNA
PARTNER

Membership Number: 100 422
UDIN:19100422AAAAEM2402

Place : Ahmedabad
Date : 10th August, 2019