



PATELS AIRTEMP (INDIA) LTD.

Works :

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Via : Sola - Bhadaj Village, Ta. : Kalol,

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

Sr. No.	Particulars	Quarter Ended				Year Ended	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013	
		Audited	Unaudited	Audited	Audited		
Part I							
1	Income from Operations						
	a) Net Sales/Income from Operations	1,699.74	1,465.78	3,580.89	6839.42	8794.27	
	b) Other Operating, Income	27.02	32.24	62.51	235.80	263.68	
	Total Income from Operations (net)	1726.76	1498.02	3643.40	7075.22	9057.95	
2	Expenditure						
	a) Cost of Materials consumed	983.64	648.86	847.72	3127.49	4583.89	
	b) Purchase of stock-in-trad	119.58	85.62	38.55	343.94	211.76	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(272.62)	(43.74)	1,667.04	288.45	652.25	
	d) Employee benefits expense	151.35	145.17	144.53	555.67	511.37	
	e) Labour Charges	118.65	111.57	165.79	470.61	568.37	
	f) Depreciation and amortisation expenses	50.94	42.15	38.15	171.69	152.71	
	g) Other Expenses	386.52	334.65	481.02	1322.59	1396.04	
	Total Expenditure	1538.06	1324.28	3382.80	6280.44	8076.39	
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	188.70	173.74	260.60	794.78	981.56	
4	Other Income	20.05	7.76	12.06	49.00	28.00	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	208.75	181.50	272.66	843.78	1009.56	
6	Interest and other Finance Costs	26.74	28.56	67.73	119.22	271.97	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	182.01	152.94	204.93	724.56	737.59	
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	182.01	152.94	204.93	724.56	737.59	
10	Tax Expenses	75.06	49.50	68.79	255.96	243.11	
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	106.95	103.44	136.14	468.60	494.48	
12	Extraordinary items	0.57	1.58	0.00	2.15	(0.16)	
13	Net Profit / (Loss) for the period (11-12)	106.38	101.86	136.14	466.45	494.64	
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	
15	Minority Interest	-	-	-	-	-	
16	Net Profit after taxes, minority interest and share of Profit/(Loss) of Associates (13+14-15)	106.38	101.86	136.14	466.45	494.64	
17	Paid up equity share Capital (Face value of Rs. 10 each per Share)	507.02	507.02	507.02	507.02	507.02	
18	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	-	-	-	4417.03	4068.43	
19	Earning Per Share of Rs. 10						
i	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.10	2.01	2.69	9.20	9.76	
ii	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.10	2.01	2.69	9.20	9.76	
Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	2788494	2788494	3041965	2788494	3041965	
	- Percentage of Shareholding	55%	55%	60%	55%	60%	
2	Promoters & Promoters Group Shareholding						
	a) Pledge/Encumbered						
	- No. of Shares	Nil	Nil	Nil	Nil	NIL	
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	NIL	
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	NIL	
	b) Non-encumbered						
	- Number of Shares	2281746	2281746	2028275	2281746	2028275	
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	
	- Percentage of Shares (as a % of the total share capital of the company)	45%	45%	40%	45%	40%	
B	INVESTOR COMPLAINTS	3 Months Ended 31.03.14					
	Pending at the beginning of the Quarter					Nil	
	Received during the quarter					Nil	
	Disposed of during the quarter					Nil	
	Remaining unresolved at the end of the quarter-					Nil	
Notes:							
1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Tuesday, 27th May, 2014.							
2. The Company has only one segment of activity namely, Engineering.							
3. The Board of Directors, subject to Shareholders approval, have recommended Dividend of Rs. 2/- per share of Rs. 10/- each (20%) for the Year 2013-14.							
4. Previous Periods' figures have been regrouped/rearranged, wherever necessary.							
For, PATELS AIRTEMP (INDIA) LTD.							
 NARAYANBHA G. PATEL CHAIRMAN & MANAGING DIRECTOR							
Place : Rakanpur (Dist. Gandhinagar)							
Date : 27th May, 2014							



ASME "U" / "U2" / "S"
NATIONAL BOARD "NB" / "R"
Member of : HTRI - USA

Regd. Office :

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Statement of Assets and Liabilities as on 31.03.2014

Rs. in Lacs

Sr. No.	Particulars	Year Ended	
		31.03.2014	31.03.2013
		Audited	
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	507.02	507.02
	(b) Reserves and Surplus	4417.03	4068.43
	Sub-total - Shareholders' funds	4924.05	4575.45
2	Minority Interest	NA	NA
3	Non- Current Liabilities		
	(a) Long-term borrowings	-	530.68
	(b) Deferred tax liabilities (net)	267.06	234.67
	(c) Other Long-term liabilities	22.11	40.40
	(d) Long Term provisions	18.08	15.86
	Sub-total - Non- Current Liabilities	307.25	821.61
4	Current Liabilities		
	(a) Short term borrowings	1463.58	867.33
	(b) Trade payables	1400.91	1009.94
	(c) Other current liabilities	214.04	203.82
	(d) Short term provisions	147.26	156.81
	Sub-total - Current Liabilities	3225.79	2237.90
	TOTAL - EQUITY AND LIABILITIES	8457.09	7634.96
B	ASSETS		
1	Non- Current Assets		
	(a) Fixed Assets	2241.87	1959.67
	(b) Non- Current investments	0.20	2.80
	(c) Long Term loans and advances	84.14	115.59
	(d) Other non- current assets	545.92	364.55
	Sub-total - Non- Current Assets	2872.13	2442.61
2	Current Assets		
	(a) Inventories	2355.28	2021.03
	(b) Trade receivables	1299.80	1891.83
	(c) Cash and cash equivalents	1657.39	1225.81
	(d) Short-term loans and advances	272.49	53.68
	(e) Other current assets	--	--
	Sub-total - Current Assets	5584.96	5192.35
	TOTAL- ASSETS	8457.09	7634.96



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