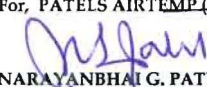


AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

Part I		Quarter Ended			Rs. in Lacs	
Sr. No.	Particulars	31/03/2013	31/03/2013	31/03/2012	Year Ended	
		Audited	Unaudited	Audited	Audited	
1	Income from Operations					
	a) Net Sales/Income from Operations	3,580.89	2231.78	2878.55	8794.27	6976.30
	b) Other Operating Income	62.51	107.36	72.59	263.68	157.28
	Total Income from Operations (net)	3643.40	2339.14	2951.14	9057.95	7133.58
2	Expenditure					
	a) Cost of Materials consumed	847.72	1385.94	1510.10	4583.89	4982.95
	b) Purchase of stock-in-trade	38.55	43.47	10.20	211.76	30.96
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,667.04	13.91	437.23	652.25	(1394.98)
	d) Employee benefits expense	144.53	132.67	132.43	511.37	482.02
	e) Labour Charges	165.79	135.61	212.70	568.37	615.93
	f) Depreciation and amortisation expenses	38.15	38.54	37.36	152.71	132.62
	g) Other Expenses	481.02	317.55	305.35	1396.04	1201.82
	Total Expenditure	3382.80	2067.69	2645.37	8076.39	6051.32
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	260.60	271.45	305.77	981.56	1082.26
4	Other Income	12.06	6.29	5.42	28.00	17.08
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	272.66	277.74	311.19	1009.56	1099.34
6	Interest and other Finance Costs	67.73	76.60	97.12	271.97	305.03
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	204.93	201.14	214.07	737.59	794.31
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	204.93	201.14	214.07	737.59	794.31
10	Tax Expenses	68.79	66.00	52.93	243.11	256.46
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	136.14	135.14	161.14	494.48	537.85
12	Extraordinary items	0.00	0.00	1.75	(0.16)	1.75
13	Net Profit/(Loss) for the period (11-12)	136.14	135.14	159.39	494.64	536.10
14	Share of Profit/(Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of Profit/(Loss) of Associates (13+14-15)	136.14	135.14	159.39	494.64	536.10
17	Paid up equity share Capital (Face value of Rs. 10 each per Share)	507.02	507.02	507.02	507.02	507.02
18	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	-	-	-	4068.43	3691.64
19	Earning Per Share of Rs. 10					
i	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.69	2.66	3.14	9.76	10.57
ii	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.69	2.66	3.14	9.76	10.57
Part II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	3041965	3143369	3143369	3041965	3143369
	- Percentage of Shareholding	60%	62%	62%	60%	62%
2	Promoters & Promoters Group Shareholding					
	a) Pledge/Encumbered					
	- No. of Shares	Nil	Nil	Nil	Nil	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	NIL
	b) Non-encumbered					
	- Number of Shares	2028275	1926871	1926871	2028275	1926871
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	40%	38%	38%	40%	38%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the Quarter			3 Months Ended 31.03.13		
	Received during the quarter			Nil		
	Disposd of during the quarter			Nil		
	Remaining unresolved at the end of the quarter			Nil		
Notes:						
1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Wednesday, 29th May, 2013.						
2. The Company has only one segment of activity namely, Engineering.						
3. The Board of Directors, subject to Shareholders approval, have recommended Dividend of Rs. 2/- per share of Rs. 10/- each (20%) for the Year 2012-13.						
4. Previous Periods' figures have been regrouped/rearranged, wherever necessary.						
Place : Rakanpur (Dist. Gandhinagar)		For, PATELS AIRTEMP (INDIA) LTD.				
Date : 29th May, 2013		 NARAYANBHAI G. PATEL CHAIRMAN & MANAGING DIRECTOR				

Statement of Assets and Liabilities as on 31.03.2013

Rs. in Lacs

Sr. No.	Particulars	Year Ended	
		31.03.2013	31.03.2012
		Audited	
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	507.02	507.02
	(b) Reserves and Surplus	4068.43	3691.64
	Sub-total - Shareholders' funds	4575.45	4198.66
2	Minority Interest	NA	N.A
3	Non- Current Liabilities		
	(a) Long-term borrowings	530.68	484.93
	(b) Deferred tax liabilities (net)	234.67	222.74
	(c) Other Long-term liabilities	40.40	27.02
	(d) Long Term provisions	15.86	14.65
	Sub-total - Non- Current Liabilities	821.61	749.34
4	Current Liabilities		
	(a) Short term borrowings	867.33	1115.49
	(b) Trade payables	1009.94	1861.42
	(c) Other current liabilities	203.82	432.27
	(d) Short term provisions	156.81	130.06
	Sub-total - Current Liabilities	2237.90	3539.24
	TOTAL - EQUITY AND LIABILITIES	7634.96	8487.24
B	ASSETS		
1	Non- Current Assets		
	(a) Fixed Assets	1959.67	1978.04
	(b) Non- Current investments	2.80	2.80
	(c) Long Term loans and advances	71.37	106.08
	(d) Other non- current assets	364.56	332.36
	Sub-total - Non- Current Assets	2398.40	2419.28
2	Current Assets		
	(a) Inventories	2021.02	2919.56
	(b) Trade receivables	1891.83	2337.81
	(c) Cash and cash equivalents	1225.81	674.68
	(d) Short-term loans and advances	97.90	135.91
	(e) Other current assets	--	--
	Sub-total - Current Assets	5236.56	6067.96
	TOTAL- ASSETS	7634.96	8487.24

