



# PATELS AIRTEMP (INDIA) LTD.

Works :  
 805, 806, 807, 810, Rakanpur 382 721,  
 Via : Sola - Bhadaj Village, Ta. : Kalol,  
 Dist. : Gandhinagar, Gujarat, India.  
 Phone : +91 2764 286634 / 35, 286480 / 81  
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 Website : www.patelsairtemp.com

Audited Financial Results for the year ended on 31.03.2012

Particulars	(Rs. In Lacs)				
	3 months ended	3 months ended	3 months ended	Year ended	Year ended
	31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1 Income from Operations</b>					
a Net Sales/ Income from operations	2878.55	1599.14	2669.26	6976.30	7604.12
b Other Operating Income	72.59	7.13	47.48	157.28	198.17
<b>Total Income from Operations (net)</b>	<b>2951.14</b>	<b>1606.27</b>	<b>2716.74</b>	<b>7133.58</b>	<b>7802.29</b>
<b>2 Expenses</b>					
a Cost of Materials consumed	1304.20	1251.42	1443.48	4777.05	4414.34
b Purchase of stock-in-trade	14.91	2.02	44.74	35.67	236.56
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	437.23	-549.09	197.97	-1394.98	-486.58
d Employee benefits expense	132.43	131.27	126.53	482.02	451.75
e Labour Charges	212.70	144.89	165.57	615.93	510.84
f Depreciation and amortisation expenses	37.36	32.51	29.72	132.62	110.04
g Other Expenses	506.54	308.61	321.23	1403.01	1070.14
<b>Total Expenses</b>	<b>2645.37</b>	<b>1321.63</b>	<b>2329.24</b>	<b>6051.32</b>	<b>6307.09</b>
<b>3 Profit/ (Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>305.77</b>	<b>284.64</b>	<b>387.50</b>	<b>1082.26</b>	<b>1495.20</b>
4 Other Income	5.42	4.26	3.95	17.08	11.48
<b>5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>311.19</b>	<b>288.90</b>	<b>391.45</b>	<b>1099.34</b>	<b>1506.68</b>
6 Interest and other Finance Costs	97.12	84.24	56.67	305.03	177.33
<b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>214.07</b>	<b>204.66</b>	<b>334.78</b>	<b>794.31</b>	<b>1329.35</b>
8 Exceptional items	0.00	0.00	0.00	0.00	0.00
<b>9 Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>214.07</b>	<b>204.66</b>	<b>334.78</b>	<b>794.31</b>	<b>1329.35</b>
10 Tax Expenses	52.93	72.53	106.29	256.46	442.03
<b>11 Net Profit/ (Loss) from ordinary activities after tax (9-10)</b>	<b>161.14</b>	<b>132.13</b>	<b>228.49</b>	<b>537.85</b>	<b>887.32</b>
12 Extraordinary items	1.75	0.00	0.00	1.75	-0.12
<b>13 Net Profit/ (Loss) for the period (11-12)</b>	<b>159.39</b>	<b>132.13</b>	<b>228.49</b>	<b>536.10</b>	<b>887.44</b>
14 Share of Profit / (Loss) of associates*	0.00	0.00	0.00	0.00	0.00
15 Minority Interest	0.00	0.00	0.00	0.00	0.00
<b>16 Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)</b>	<b>159.39</b>	<b>132.13</b>	<b>228.49</b>	<b>536.10</b>	<b>887.44</b>
17 Paid-up Equity Share Capital (Face Value of ₹. 10/- each per share)	507.02	507.02	507.02	507.02	507.02
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3691.64	3273.40
19 Earnings per share					
i (a) Basic and Diluted EPS before extraordinary items (not annualised)	3.14	2.61	4.50	10.57	17.50
ii (b) Basic and Diluted EPS after extraordinary items (not annualised)	3.14	2.61	4.50	10.57	17.50
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public Shareholding</b>					
-No. of Shares	3143369	3143369	3143369	3143369	3143369
-Percentage of shareholding	62.00 %	62.00 %	62.00 %	62.00 %	62.00 %
<b>2 Promoters and Promoter Group Shareholding</b>					
a) Pledged/ Encumbered					
- Number of Shares	---	---	---	---	---
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	---	---	---	---	---
- Percentage of share (as a % of the total Share Capital of the Company)	---	---	---	---	---
b) Non-encumbered					
- Number of Shares	1926871	1926871	1926871	1926871	1926871
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
- Percentage of share (as a % of the total Share Capital of the Company)	38.00 %	38.00 %	38.00 %	38.00 %	38.00 %

Particulars	3 Months Ended 31.03.12
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the Quarter	Nil
Received during the quarter	18
Disposed of during the quarter	18
Remaining unresolved at the end of the quarter	Nil

**Notes:**

- The above financial results as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held 26th May, 2012
- The Company has only one segment of activity namely, Engineering.
- The Board of Directors has recommended dividend of Rs. 2/- per share of Rs. 10/- each (20%) for the year 2011-12.
- Previous Periods' figures have been regrouped/ rearranged, wherever necessary.

For Patels Airtemp (India) Limited

*(Signature)*  
 Narayanbhai G. Patel  
 Chairman & Managing Director

Place: Rakanpur  
 Date: 26.05.2012



ASME "U" / "U2" / "S"  
 NATIONAL BOARD "NB" / "R"  
 Member of : HTRI - USA

**Regd. Office :**

5th Floor, Kalpana Complex, Nr. Memnagar Fire Station, Navrangpura, Ahmedabad - 380 009. Gujarat, India.  
 Ph. : +91 79 27913694 / 95 / 96 Fax : +91 79 27913693 Email : project@patelsairtemp.co.in

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## Statement of Assers and Liabilities

Rs. in lacs

	Particulars	Year Ended	Year Ended
		31.03.2012	31.03.2011
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds		
	(a) Share Capital	507.02	507.02
	(b) Reserves and Surplus	3691.64	3273.4
	<b>Sub-total - Shareholders' funds</b>	<b>4198.66</b>	<b>3780.42</b>
2	Share Application Money pending allotment	--	--
3	Minority Interest*	N.A	N.A
4	Non- Current Liabilities		
	(a) Long-term borrowings	484.93	313.48
	(b) Deferred tax liabilities (net)	222.74	204.26
	(c) Other Long-term liabilities	27.02	21.34
	(d) Long Term provisions	24.7	22.58
	<b>Sub-total - Non- Current Liabilities</b>	<b>759.39</b>	<b>561.66</b>
5	Current Liabilities		
	(a) Short term borrowings	1115.49	1228.03
	(b) Trade payables	1851.36	1559.44
	(c) Other current liabilities	432.27	148.66
	(d) Short term provisions	130.06	139.16
	<b>Sub-total - Current Liabilities</b>	<b>3529.18</b>	<b>3075.29</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8487.23</b>	<b>7417.37</b>
<b>B</b>	<b>ASSETS</b>		
1	Non- Current Assets		
	(a) Fixed Assets	1978.03	1748.47
	(b) Non- Current investments	2.80	2.80
	(c) Long Term loans and advances	106.08	122.79
	(d) Other non- current assets	265.46	265.92
	<b>Sub-total - Non- Current Assets</b>	<b>2352.37</b>	<b>2139.98</b>
2	Current Assets		
	(a) Inventories	2919.56	1383.50
	(b) Trade receivables	2506.17	3478.62
	(c) Cash and cash equivalents	573.22	293.54
	(d) Short-term loans and advances	135.91	121.73
	(e) Other current assets		
	<b>Sub-total - Current Assets</b>	<b>6134.86</b>	<b>5277.39</b>
	<b>TOTAL- ASSETS</b>	<b>8487.23</b>	<b>7417.37</b>

\* Applicable in case of consolidated statement of assets and liabilities



ISO 9001 : 2008 COMPANY



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