



Patels Airtemp (India) Limited

Ref. No.PAT/BSE/Nov, 2019-20/105

Date: 22nd November, 2019

To,
BSE Ltd.
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001

Scrip Code No. 517417

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of SEBI Listing Regulations, please find enclosed herewith disclosure of Related Party Transactions, on a consolidated basis, for the half year ended on September 30, 2019 in accordance with applicable Accounting Standards.

The above disclosure is available on the Company's website www.patelsairtemp.com.

This is for your information and records.

FOR PATELS AIRTEMP (INDIA) LIMITED


NIKHIL M. PATEL
Sr. Company Secretary & Compliance Officer

Encl : As stated Above

Works :

805, 806, 807, 810, Rakanpur 382 722,
Via : Sola - Bhadaj Village, Ta. : Kalol,
Dist. : Gandhinagar, Gujarat, India.
Ph. : +91 2764 286634 / 35, 286480 / 81,
Fax : +91 2764 286301
Email : works@patelsairtemp.com

www.patelsairtemp.com

Regd. Office :

5th Floor, Kalpana Complex,
Nr. Memnagar Fire Station, Navrangpura,
Ahmedabad - 380 009. Gujarat, India.
Ph. : +91 79 27913694 / 95 / 96
Fax : +91 79 27913693
Email : project@patelsairtemp.co.in

USA Office :

Patels Airtemp (USA) Inc.
4548, Talisman St,
Torrance, CA - 90503 USA.
Ph. : 323 207 7793
E-mail : patelsairtempusa@gmail.com

ISO 9001 : 2015 COMPANY



ASME "N" / "NPT" / "MO" / "U" / "U2" / "S"
NATIONAL BOARD "NB" / "R"
MEMBER OF : HTRI - USA
CIN NO. L29190GJ1992PLC017801



Disclosure of Related Party Transactions on Consolidated basis (Half year ended on 30th September, 2019)

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Related Party Relationship and Transactions

The Company has transactions with following related parties :

- | | |
|--------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| a) Other Enterprise where Key Managerial Personnel Control Exists | Patels Airtemp (USA) Inc. |
| b) Associate | Therm Flow Engineers Pvt. Ltd. |
| c) Key Managerial Personnel (KMP) | <ol style="list-style-type: none"> 1. Narayanbhai G.Patel 2. Prakash N. Patel (Upto 14-2-2019) 3. Sanjiv N. Patel 4. Narendra G. Patel 5. Apurva V. Shah 6. Shivang P. Patel 7. Kamlesh R. Shah (CFO) 8. Nikhil Patel (CS) |
| d) Relatives of Key Managerial Personnel | <ol style="list-style-type: none"> 1. Sitaben N. Patel 2. Aarti P. Patel 3. Jalpa S. Patel 4. Narayanbhai G Patel HUF 5. Prakash N. Patel HUF 6. Sanjiv N. Patel HUF 7. Mukund G Patel |

The Company has the following related party transactions during the half year ended 30th September, 2019 :

(Amount in Rs.)

Transactions	Executive Directors (KMP)	Other KMPs	Directors	Relatives of Directors	Associate	Other Enterprise
Remuneration	84,10,656	10,20,000	-	2,81,160	-	-
Unsecured Loan/Deposit received	-	-	48,45,000	1,94,50,000	-	-
Unsecured Loan/Deposit repaid	-	-	55,35,000	1,60,000	-	-
Interest on Unsecured Loan/Deposit	-	-	28,49,235	35,40,249	-	-
Rent received	-	-	-	-	9,000	-
Loan Given	-	-	-	-	-	7,16,637
Share Application Money Given - Pending Allotment	-	-	-	-	-	7,17,586



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Patels Airtemp (India) Limited

Total balance payable to related parties:

(Amount in Rs.)

Total balance payable as on September 30, 2019	Directors	Relatives of Directors
Unsecured Loan/Deposit	5,31,09,000	6,61,05,000

Total balance receivable from related party:

(Amount in Rs.)

Total balance payable as on September 30, 2019	Other Enterprise
Loan	7,16,637



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