



Patels Airtemp (India) Limited

Ref. No. : PAT/SD/Regl.-23(9) (2021-2022)/10VI

Date : 10th June, 2022

To,
BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai: 400 001

Scrip Code No. 517417 | Script Name: PATELSAI | ISIN: INE082C01024

Dear Sir/Madam,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended on 31st March, 2022 in accordance with applicable Accounting Standards.

The above disclosure is available on the Company's website www.patelsairtemp.com

You are requested to take the same on record.

Thanking You.

Yours faithfully,
For Patels Airtemp (India) Limited


Nikhil M. Patel
Sr. Company Secretary
(Membership No. A6814)



Encl: As above

✓ Works :

805, 806, 807, 810, Rakanpur 382 722,
Via : Sola - Bhadaj Village, Ta. : Kalol,
Dist. : Gandhinagar, Gujarat, India.
Ph. : +91 2764 286634 / 35, 286480 / 81,
Fax : +91 2764 286301
Email : works@patelsairtemp.com

Regd. Office :

5th Floor, Kalpana Complex,
Nr. Memnagar Fire Station, Navrangpura,
Ahmedabad - 380 009, Gujarat, India.
Ph. : +91 79 27913694 / 95 / 96
Fax : +91 79 27913693
Email : project@patelsairtemp.co.in

USA Office :

Patels Airtemp (USA) Inc.
4548, Talisman St,
Torrance, CA - 90503 USA.
Ph. : 323 207 7793
E-mail : patelsairtempusa@gmail.com

ISO 9001 : 2015 COMPANY



ASME "U" / "U2" / "S"
NATIONAL BOARD "NB" / "R"
MEMBER OF : HTRI - USA

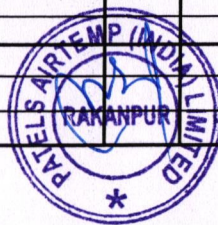
CIN NO. L29190GJ1992PLC017801



Patels Airtemp (India) Limited

Related Party Transaction for the half year ended 31st March, 2022

Sr. No.	Name of the listed entity entering into the transaction	Name of the counter party	Relationship of the counter party with the listed entity	Rs. In Lakhs						Additional disclosure of related party transactions-applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
				Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
							Opening balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Patels Airtemp (India) Limited	Narayanbhai G. Patel	Chairman & Whole-time Director (KMP)	Managerial Remuneration	upto Rs. 50	18.51	412.50	339.50									
				Interest	upto 11% p.a.	19.74											
				Loan Taken	upto Rs. 150.00	18.00											
				Loan Repaid	On Demand	91.00											
2	Patels Airtemp (India) Limited	Sanjivkumar N. Patel	Managing Director (KMP)	Managerial Remuneration	upto Rs. 50.00	18.00	80.38	106.55									
				Interest	upto 11% p.a.	5.58											
				Loan Taken	upto Rs. 150.00	21.65											
				Loan Repaid	On Demand	3.10											
3	Patels Airtemp (India) Limited	Sitaben N. Patel (upto 09/05/2021)	Relative of Key Managerial Personnel ("KMP")	Loan Taken	upto Rs. 50.00	-											
				Loan Repaid	On Demand	-											
				Interest	upto 11% p.a.	-											
4	Patels Airtemp (India) Limited	Shivang P. Patel	Whole-time Director (KMP)	Managerial Remuneration	upto Rs. 50.00	21.19	64.15	66.65									
				Interest	upto 11% p.a.	4.11											
				Loan Taken	upto Rs. 30.00	14.00											
				Loan Repaid	On Demand	11.50											
5	Patels Airtemp (India) Limited	Aarti P. Patel	Relative of Key Managerial Personnel ("KMP")	Loan Taken	upto Rs. 200.00	26.00	317.60	328.10									
				Loan Repaid	On Demand	15.50											
				Remuneration	upto Rs. 10.00	3.78											
				Interest	upto 11% p.a.	18.25											
6	Patels Airtemp (India) Limited	Jalpa S. Patel	Relative of Key Managerial Personnel ("KMP")	Loan Taken	upto Rs. 10.00	14.53	144.84	159.37									
				Loan Repaid	On Demand	-											
				Interest	upto 11% p.a.	8.40											
7	Patels Airtemp (India) Limited	Vedang S. Patel	Relative of Key Managerial Personnel ("KMP")	Loan Taken	upto Rs. 200.00	8.37	200.00	208.37									
				Loan Repaid	On Demand	-											
				Interest	upto 11% p.a.	11.31											
8	Patels Airtemp (India) Limited	Narayanbhai G. Patel HUF	Director is Karta of HUF	Loan Taken	-	-	11.02	11.02									
				Loan Repaid	On Demand	-											
				Interest	upto 11% p.a.	0.60											
9	Patels Airtemp (India) Limited	Prakashbhai N. Patel HUF	Relative of Key Managerial Personnel is Karta of HUF	Loan Taken	-	-	92.85	92.85									
				Loan Repaid	On Demand	-											
				Interest	upto 11% p.a.	5.09											





Patels Airtemp (India) Limited

Related Party Transaction for the half year ended 31st March, 2022

Sr. No.	Name of the listed entity entering into the transaction	Name of the counter party	Relationship of the counter party with the listed entity	Rs. in Lakhs					Additional disclosure of related party transactions-applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
				Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments							
							Opening balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)			
10	Patels Airtemp (India) Limited	Sanjivkumar N. Patel HUF	Director is Karta of HUF	Loan Taken	-	-													
				Loan Repaid	On Demand	-	177.38	177.38											
				Interest	upto 11% p.a.	9.73													
11	Patels Airtemp (India) Limited	Mukundbhai G. Patel (upto 31/10/2021)*	Relative of Key Managerial Personnel ("KMP")	Remuneration	upto Rs. 10.00	0.55	-	-											
				Gratuity Paid*	-	4.27													
12	Patels Airtemp (India) Limited	Apurva V. Shah	Whole-time Director (KMP)	Managerial Remuneration	upto Rs. 50.00	16.46	-	-											
13	Patels Airtemp (India) Limited	Kamlesh R. Shah	Chief Financial Officer (CFO) (KMP)	Remuneration (Subject to increment)	upto Rs. 18.00	5.56	-	-											
14	Patels Airtemp (India) Limited	Nikhil M. Patel	Company Secretary (CS) (KMP)	Remuneration (Subject to increment)	upto Rs. 18.00	6.15	-	-											
15	Patels Airtemp (India) Limited	Therm Flow Engineers Private Limited	Associate Company	Rent Income	License Fee of Rs. 1500/- per month for 11 months	0.09	0.05	0.05											
16	Patels Airtemp (India) Limited	Shiv Fintrade LLP	Associate Company	Rent Income	License Fee of Rs. 1500/- per month for 11 months	0.09	0.05	0.05											
17	Patels Airtemp (India) Limited	Patels Airtemp USA Inc.	Wholly-owned Subsidiary	Loans Given	upto US\$ 50,000	-	7.43	11.71				Loan given			Call on Demand	Unsecured	Business Purpose		
				Investment	-	-	7.18	7.18											

Note:
* Gratuity paid Shri Mukundbhai G. Patel, Relative of the Whole-time Director of the Company upon retirement as on 31/10/2021.

