



# Patels Airtemp (India) Limited

Ref. No.PAT/BSE/July, 2020-21/16

Date: 3rd July, 2020

To,  
BSE Ltd.  
Corporate Relation Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai: 400 001

Scrip Code No. 517417

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 23(9) of SEBI Listing Regulations, please find enclosed herewith disclosure of Related Party Transactions, on a consolidated basis, for the half year ended on March 31, 2020 in accordance with applicable Accounting Standards.

The above disclosure is available on the Company's website [www.patelsairtemp.com](http://www.patelsairtemp.com).

This is for your information and records.

**FOR PATELS AIRTEMP (INDIA) LIMITED**

**KARANSINGH I. KARKI**  
Asst. Company Secretary

Encl : As stated Above

**Works :**

805, 806, 807, 810, Rakanpur 382 722,  
Via : Sola - Bhadaj Village, Ta. : Kalol,  
Dist. : Gandhinagar, Gujarat, India.  
Ph. : +91 2764 286634 / 35, 286480 / 81,  
Fax : +91 2764 286301  
Email : works@patelsairtemp.com

[www.patelsairtemp.com](http://www.patelsairtemp.com)

**Regd. Office :**

5th Floor, Kalpana Complex,  
Nr. Memnagar Fire Station, Navrangpura,  
Ahmedabad - 380 009. Gujarat, India.  
Ph. : +91 79 27913694 / 95 / 96  
Fax : +91 79 27913693  
Email : project@patelsairtemp.co.in

**USA Office :**

**Patels Airtemp (USA) Inc.**

4548, Talisman St,  
Torrance, CA - 90503 USA.  
Ph. : 323 207 7793  
E-mail : patelsairtempusa@gmail.com

ISO 9001 : 2015 COMPANY



ASME "N" / "NPT" / "MO" / "U" / "U2" / "S"  
NATIONAL BOARD "NB" / "R"  
MEMBER OF : HTRI - USA  
CIN NO. L29190GJ1992PLC017801



# Patels Airtemp (India) Limited

## Disclosure of Related Party Transactions on Consolidated basis (Half year ended on 31<sup>st</sup> March, 2020)

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

### Related Party Relationship and Transactions

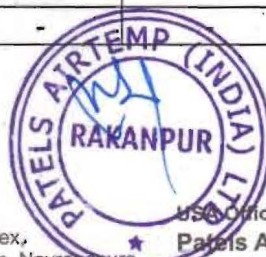
The Company has transactions with following related parties :

- a) Wholly Owned Subsidiary Patels Airtemp (USA) Inc.
- b) Associate Therm Flow Engineers Pvt. Ltd.  
Shiv Fintrade LLP
- c) Key Managerial Personnel (KMP)
  1. Narayanbhai G. Patel
  2. Prakash N. Patel (Upto 14-2-2019)
  3. Sanjiv N. Patel
  4. Narendra G. Patel
  5. Apurva V. Shah
  6. Shivang P. Patel
  7. Kamlesh R. Shah (CFO)
  8. Nikhil Patel (CS)
- d) Relatives of Key Managerial Personnel
  1. Sitaben N. Patel
  2. Aarti P. Patel
  3. Jalpa S. Patel
  4. Narayanbhai G Patel HUF
  5. Prakash N. Patel HUF
  6. Sanjiv N. Patel HUF
  7. Mukund G Patel

The Company has the following related party transactions during the half year ended 31<sup>st</sup> March, 2020 :

(Amount in Rs.)

Transactions	Executive Directors (KMP)	Other KMPs	Directors	Relatives of Directors	Associate	Wholly Owned Subsidiary
Remuneration	90,56,314	12,71,904	-	3,53,052	-	-
Unsecured Loan/Deposit received	-	-	1,27,50,000	1,40,65,000	-	-
Unsecured Loan/Deposit repaid	-	-	1,13,70,000	1,17,00,000	-	-
Interest on Unsecured Loan/Deposit	-	-	32,99,683	39,66,459	-	-
Rent received	-	-	-	-	24,000	-
Loan Given	-	-	-	-	-	7,53,900
Investment	-	-	-	-	-	7,17,586



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# Patels Airtemp (India) Limited

## Total balance payable to related parties:

(Amount in Rs.)

Total balance payable as on March 31, 2020	Directors	Relatives of Directors
Unsecured Loan/Deposit	5,44,89,000	7,90,00,000

## Total balance receivable from related party:


(Amount in Rs.)

Total balance payable as on March 31, 2020	Other Enterprise
Loan	7,53,900

Thanking You.

Yours faithfully,

**FOR PATELS AIRTEMP (INDIA) LIMITED**

  
**Narayanbhai G. Patel**  
Chairman & Whole-time Director

### Works :

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