



# Patels Airtemp (India) Limited

Ref. No. : PAT/SD/OBM/2024-25/29III

Date : 29<sup>th</sup> March, 2025

To,  
**BSE Limited**  
Corporate Relation Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai: 400 001

**Scrip Code No. 517417 | Script Name: PATELSAI | ISIN: INE082C01024**

Dear Sir/Madam,

**Sub: Re-appointment of Mr. Shivang P. Patel (DIN: 08136652) as Whole-time Director of the Company for a further period of 3 years w.e.f. 1<sup>st</sup> June, 2025.**

**Ref: Outcome of the Board Meeting held on today i.e. 29<sup>th</sup> March, 2025 as per Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

With reference to above subject, we hereby inform you that the Board of Directors of the Company at their meeting held on today i.e. Saturday, 29<sup>th</sup> March, 2025, inter alia, considered & approved following business:

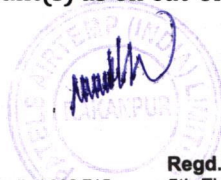
Upon the recommendation and approval of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company has approved the re-appointment of Mr. Shivang P. Patel (DIN: 08136652) as Whole-time Director of the Company for a further period of 3 years w.e.f. 1<sup>st</sup> June, 2025 to 31<sup>st</sup> May, 2028, with payment of remuneration of Rs. 5,50,000/- per month plus perquisite and allowances, subject to approval of shareholders by passing Special Resolution through Postal Ballot.

The brief profile of Mr. Shivang P. Patel is enclosed herewith as "**Annexure - A**".

Pursuant to directions issued by the Securities and Exchange Board of India ("SEBI") dated 14<sup>th</sup> June, 2018 and as disclosure given by Mr. Shivang P. Patel, we here by inform that Mr. Shivang P. Patel (DIN: 08136652) is not debarred from holding the office of Director by virtue of any order passed by SEBI, Ministry of Corporate Affairs ("MCA") or any such other statutory authorities.

The Company would be seeking the approval of the Shareholders for aforesaid matter by Postal Ballot in accordance with Section 108 and 110 and all other applicable provisions of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI Listing Regulations and various circulars issued by Ministry of Corporate Affairs (MCA) and SEBI in this regard.

In compliance with the relevant circulars, the Notice of Postal Ballot and instructions for casting vote through remote e-voting will be sent in due course of time to all the shareholders of the Company whose email addresses are registered with the Company/Registrar & Transfer Agent/Depositories/Depository Participant(s) as on cut-off date for remote e-voting.



**Rakanpur Works :**  
805, 806, 807, 810, Rakanpur 382 722,  
Via : Sola - Bhadaj Village, Ta. : Kalol,  
Dist. : Gandhinagar, Gujarat, India.  
Ph. : +91 2764 286634 / 35, 286480 / 81,  
Fax : +91 2764 286301  
Email : works@patelsairtemp.com

**Dudhai Works :**  
Survey No. : 100, Gam : Dudhai 382 715  
Ta. : Kadi, Dist. : Mehsana, Gujarat, India.  
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NATIONAL BOARD "NB" / "R"  
MEMBER OF : HTRI - USA  
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ISO 14001 : 2015  
ISO 45001 : 2018  
CIN NO. L29190GJ1992PLC017801



# Patels Airtemp (India) Limited

The Board of Directors have appointed CS Punit Lath, Practicing Company Secretary, Ahmedabad (ACS No. 26238 & COP No. 11139) as Scrutinizer for conducting the Postal Ballot through remote e-voting process in a fair and transparent manner.

The Board Meeting commenced at 3:30 p.m. and concluded at 4:20 p.m.

You are requested to take the same on record.

Thanking You,

Yours faithfully,  
For Patels Airtemp (India) Limited

**Nikhil M. Patel**  
**Sr. Company Secretary & Compliance Officer**  
**(Membership No. A6814)**



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## Annexure - A

### **Brief Profile of Mr. Shivang P. Patel (DIN: 08136652)**

Name of Director	Mr. Shivang P. Patel (DIN: 08136652)
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Shivang P. Patel as Whole-time Director of the Company.
Re-appointment and terms and conditions of re-appointment along with details of remuneration last drawn by such person.	<p>Mr. Shivang P. Patel to be re-appointed as Whole-time Director of the Company for a further period of 3 years w.e.f. 1<sup>st</sup> June, 2025 up to 31<sup>st</sup> May, 2028 with payment of salary of Rs. 5,50,000/- per month plus perquisites and allowances for the said period of 3 years.</p> <p>The salary of Mr. Shivang P. Patel increased from Rs. 4,00,000/- to Rs. 5,50,000/- per month plus perquisites and allowances for the period from 3<sup>rd</sup> August, 2024 up to 31<sup>st</sup> May, 2025.</p> <p>Mr. Shivang P. Patel drawn Rs. 52,82,136/- towards salary including perquisites and allowances during the financial year 2023-24.</p>
Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19, dated June 20, 2018.	Mr. Shivang P. Patel is not debarred from holding the office of Director by virtue of any Order passed by SEBI or any other such Authority.
A brief resume and nature of expertise in specific functional areas;	Mr. Shivang P. Patel, aged about 33 years, is a Mechanical Engineer. He has completed MBA in Global Marketing from London, UK. He has been associated with the Company since 2014 and having experience of around 11 years. Initially, Mr. Shivang P Patel was appointed as "Executive - Business Development" of the Company. He subsequently promoted to "Vice President - Business Development" of the Company and thereafter was appointed as Whole-time Director of the Company in June, 2019.
Disclosure of Relationship inter-se between Directors, Manager and other Key Managerial Personnel	Mr. Shivang P. Patel is a Son of Late Shri Prakash N. Patel, who was one of the Promoter and Managing Director of the Company and died on 15th February, 2019. Mr. Shivang P. Patel is a Grand Son of Late Shri Narayanbhai G. Patel, who was Promoter and Chairman & Whole-time Director of the Company and died on 3rd October, 2023.



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	<p>Mr. Sanjivkumar N. Patel, Chairman &amp; Managing Director, is a Son of Late Shri Narayanbhai G. Patel, who was Promoter and Chairman &amp; Whole-time Director of the Company and died on 3rd October, 2023.</p> <p>None of the other Directors are related to any other Directors on the Board.</p>
Shareholding in the Company	Mr. Shivang P. Patel holds 82,400 Equity Shares of Rs. 10/- each of the Company (1.51 % Share Capital of the Company).
Directorship held in the Companies including Listed Entities and other Body Corporates	<p>1- Patels Airtemp (India) Limited, Whole-time Director (Listed Entity)</p> <p>2- Therm Flow Engineers Private Limited, Director</p> <p>3- Shiv Fintrade LLP, Designated Partner</p>
Chairperson of Board Committees	NIL
Member of Board Committees	NIL
Listed Entities from which resigned as Director in past 3 years	NIL
Number of Board Meetings attended during the financial year 2024-25	5 out of 6
Details of core skills and expertise of the Board of Directors	Operational Experience, Financial, Global Business, Industry Experience, Legal & Compliances



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