



# Patels Airtemp (India) Limited

Ref. No. : PAT/SD/Regl.-47/2024-2025/28VIII  
Date : 28<sup>th</sup> August, 2024

To,  
**BSE Limited**  
Corporate Relation Department  
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,  
Mumbai: 400 001

**Scrip Code No. 517417 | Script Name: PATELSAI | ISIN: INE082C01024**

Dear Sir/Madam,

**Sub: Publication/Advertisement in Newspapers for Notice of 32<sup>nd</sup> Annual General Meeting, Dividend, Book Closure and Remote E-Voting information**

With regard to above, please find enclosed herewith copy of newspapers Advertisement/Publication regarding intimation to the Members for Notice of the 32<sup>nd</sup> Annual General Meeting ("AGM") of the Company will be held on Saturday, 21<sup>st</sup> September, 2024, at 11:30 a.m. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means("OAVM"), Dividend, Book Closure and Remote E-Voting information which has been published in Financial Express (English edition) on 25<sup>th</sup> August, 2024 and Financial Express (Gujarati edition) on 26<sup>th</sup> August, 2024.

You are requested to take the same on record.

Thanking You.

Yours faithfully,  
**For Patels Airtemp (India) Limited**

**Nikhil M. Patel**  
**Company Secretary & Compliance Officer**  
**(Membership No.: A6814)**



Encl: As above

**Rakanpur Works :**  
805, 806, 807, 810, Rakanpur 382 722,  
Via : Sola - Bhadaj Village, Ta. : Kalol,  
Dist. : Gandhinagar, Gujarat, India.  
Ph. : +91 2764 286634 / 35, 286480 / 81,  
Fax : +91 2764 286301  
Email : works@patelsairtemp.com

**Dudhai Works :**  
Survey No. : 100, Gam : Dudhai 382 715  
Ta. : Kadi, Dist. : Mehsana, Gujarat, India.  
Ph. : +91 2764 286634 / 35, 286480 / 81,  
Fax : +91 2764 286301  
Email : works@patelsairtemp.com

**Regd. Office :**  
5th Floor, Kalpana Complex,  
Nr. Memnagar Fire Station, Navrangpura,  
Ahmedabad - 380 009, Gujarat, India.  
Ph. : +91 79 27913694 / 95 / 96  
Fax : +91 79 27913693  
Email : project@patelsairtemp.co.in

ASME "U" / "U2" / "S"  
NATIONAL BOARD "NB" / "R"  
MEMBER OF : HTRI - USA  
ISO 9001 : 2015  
ISO 14001 : 2015  
ISO 45001 : 2018  
CIN NO. L29190GJ1992PLC017801

**Heritage Building, Near Bapunagar, Navsari - 366445.**

**[Rule-8(1)] POSSESSION NOTICE (For Immovable Property)**

Whereas, The undersigned being the authorized officer of the **Punjab National Bank, Heritage Building, Near Bapunagar, Navsari** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (54 of 2002) and in exercise of powers conferred under Section 13(12), 13(2) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **14.05.2024** calling upon the **Dharmesh Arjunbhai Dodia (Borrower)**, to repay the amount mentioned in the notice being **Rs. 7,54,424.69 (Rupees Seven Lakh Fifty Four Thousand Four Hundred Twenty Four and Sixty Nine Paise Only)** with interest as mentioned in notice, within 60 days from the date of receipt of the said Notice.

The Borrower having failed to repay the amount, notice is hereby given to the Borrower / Guarantor and the public in general that the undersigned has taken **Symbolic Possession** of the property described herein below in exercise of powers conferred on him/her under Sub-Section (4) of Section 13 of the Act read with rule 8 of the Security Interest Enforcement Rules 2002 on this **21<sup>st</sup> day of August of the year 2024.**

The Borrower / Guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **Punjab National Bank, Heritage Building, Near Bapunagar, Navsari** for an amount of **Rs. 7,54,424.69 (Rupees Seven Lakh Fifty Four Thousand Four Hundred Twenty Four and Sixty Nine Paise Only)** and interest thereon, plus, other Charges. (Amount Deposited after Issuing of Demand Notice U/Section 13(2) Has Been Given Effect)

"The Borrower's attention is invited to provision of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets."

**DESCRIPTION OF THE IMMOVABLE PROPERTY**

Property situated at Jalalpora, Tal. Jalalpora & Dist. Navsari having Revenue Survey No. 382, Paiki Tika No. 382, Paiki Tika No. 29, Adm 3200 Sq. Ft. i.e. 297.92 Sq. Meters and Building Construction there upon known as Shree Balaji Residency, Flat situated at 2<sup>nd</sup> Floor, having Flat No. 205, Super Built up area adm 647.00 Sq.Fts i.e. 60.13 Sq. Mts. and Built up area Measuring 390 Sq. Ft. i.e. 36.24 Sq. mts and undivided Share adm. 9.13 Sq. Mts. Having **Bounded by :- East - Flat No. 206, West - Road after Leaving Space, North - Flat No. 204, South - Open Space.** Sd/-  
**Date : 21.08.2024, Place : Navsari Authorised Officer, Punjab National Bank**

**Kanpith Branch : 9, Kanpith Chautapur, Surat - 395003.**

**SCHEDULE-6 [Rule-8(1)] POSSESSION NOTICE (For Immovable Property)**

Whereas, The undersigned being the Authorized Officer of the **Union Bank of India, Kanpith Branch, Surat** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (Act) 2002 (54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 8 & 9 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **24.05.2024** under section 13 (2) of the said Act calling upon the **M/s. Sashi Fashion (Applicant), Mr. Sudershan Surendra Mandal (Proprietor), Mrs. Srimiti Bishnumkay Nayak (Guarantor)** to repay the amount mentioned in the notice being **Rs. 49,39,477.57 (Rupees Forty Nine Lacs Thirty Nine Thousand Four Hundred Seventy Seven and Paise Fifty Seven Only)** as on 30.04.2024 with further interest thereon & expenses within 60 days from the date of receipt of the said notice.

The Borrowers / Mortgagor / Guarantors having failed to repay the amount, Notice is hereby given to the Borrowers and Guarantors and public in general that the undersigned has taken **Symbolic Possession** of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 & 9 of the said rules on this **22<sup>nd</sup> day of August of the year 2024.**

The Borrowers / Mortgagor / Guarantors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **Union Bank of India, Kanpith Branch, Surat** for an amount of **Rs. 49,39,477.57 (Rupees Forty Nine Lacs Thirty Nine Thousand Four Hundred Seventy Seven and Paise Fifty Seven Only)** as on 30.04.2024 with further interest thereon Plus other Charges.

The Borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

**DESCRIPTION OF THE IMMOVABLE PROPERTY**

All the Right, Title and Interest in The Immovable property Flat No. C/203, adm. Area 1675 Sq. ft. i.e. equivalent to 155.60 Sq. mtrs. on the 2<sup>nd</sup> Floor of building "Malhar" of "Megh Mayur Malhar Co-Op. Housing Society Ltd." along with undivided proportionate share measuring area 37.26 Sq. mtrs. in the land under the said building constructed on the Land bearing Final Plot No. 108, T.P. Scheme No. 13 (Adajan), Revenue Survey No. 221/2, 223/2 and 224/1 of Moje - Adajan, Surat in the name of Mrs. Shreemati Bishnumkay Nayak. Sd/-  
**Date : 22.08.2024, Place : Surat Authorised Officer, Union Bank of India**

**STATE BANK OF INDIA**

**Merchant College Building, Opp. Dosaabhai Bang, VISHNAGAR (DIST. MEHSANA) 384315 (Gujarat)**

**(Rule 8(1)) POSSESSION NOTICE (For Immovable Property)**

Whereas: The undersigned being the Authorized Officer of **State Bank of India, Visnagar Branch, Merchant College Building, Opp. Dosaabhai Bang, Ta. Visnagar, Dist. Mehsana - 384315** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated **24.05.2024** calling upon the borrower **Shri Sahabhai Rajibhai Sayyed** to repay the amount mentioned in the notice being **Rs. 10,21,162.00 (Rupees Ten Lakh Twenty One Thousand One Hundred and Sixty Two Only)** as on **24.05.2024** with further interest at the contractual rate and incidental expenses, costs, charges etc. thereon within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the **borrower, legal heirs (known-unknown), legal representatives (known-unknown)**, and the **public in general** that the undersigned has taken **Symbolic Possession** of the property described herein below in exercise of powers conferred on me under Section 13 (4) of the said [Act] read with Rule 8 of the said rules on this **20 day** of Month August of the year 2024.

The **borrower, legal heirs (known-unknown), legal representatives (known-unknown)**, and the **public in general** are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **State Bank of India for an amount of Rs. 10,21,162.00 (Rupees Ten Lakh Twenty One Thousand One Hundred and Sixty Two Only)** as on **24.05.2024** with further interest and incidental expenses, costs, charges etc. thereon.

The borrower's attention is invited to provision of Sub-Section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

**Description of Mortgaged property**

All the pieces and parcels of the immovable property situated at CITY SURVEY NO 113 TIKI NO 3/2, NAVA VAS, NEAR VADNAGARI DARWAZA, TOTAL PLOT AREA 107.02 46 SQ.MTR. and Sim of Visnagar, and bounded as under that is to say **North by : Border of Aod Chhotubhai Ajmalbhai's House, South by : Border of Neman Nisharbhai Abdurassul's House, East by : Border of Meman Khalidbhai Abdurassul's House, West by : Property of Purchaser**

**Date: 20/08/2024**  
**Place: Visnagar**  
**Authorised Officer (State Bank of India) Visnagar**

**Nanpura Branch : UG - 1, 2, 3, Tirupati Plaza, Opp. Family Court, Nanpura, Surat - 395017.**

**SCHEDULE-6 [Rule-8(1)] POSSESSION NOTICE (For Immovable Properties)**

Whereas, The undersigned being the Authorized Officer of the **Union Bank of India, Nanpura Branch, Surat** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (Act) 2002 (54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 8 & 9 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **24.05.2024** under section 13 (2) of the said Act calling upon the **M/s. Nayana Fabrics, Mrs. Nayanaaben Kanabhai Vasava (Proprietor), Mr. Kanabhai Balubhai Vasava (Guarantor)** to repay the amount mentioned in the notice being **Rs. 25,54,821.20 (Rupees Twenty Five Lakh Fifty Four Thousand Eight Hundred Twenty One and Paise Twenty Only)** as on 30.04.2024 with further interest thereon & expenses within 60 days from the date of receipt of the said notice.

The Borrowers / Mortgagor / Guarantors having failed to repay the amount, Notice is hereby given to the Borrowers and Guarantors and public in general that the undersigned has taken **Symbolic Possession** of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 & 9 of the said rules on this **22<sup>nd</sup> day of August of the year 2024.**

The Borrowers / Mortgagor / Guarantors in particular and the public in general is hereby cautioned not to deal with the properties and any dealings with the properties will be subject to the charge of the **Union Bank of India, Nanpura Branch, Surat** for an amount of **Rs. 25,54,821.20 (Rupees Twenty Five Lakh Fifty Four Thousand Eight Hundred Twenty One and Paise Twenty Only)** as on 30.04.2024 with further interest thereon Plus other Charges.

The Borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

**DESCRIPTION OF THE IMMOVABLE PROPERTIES**

All that piece and parcel of property bearing Plot No. 522, admeasuring 186.20 Sq. mtrs equivalent to 226.69 Sq. yards together with undivided proportionate share in road and COP admeasuring 68.31 Sq. mtrs total admeasuring 254.51 Sq.mtrs, located as per Plan J/9: Type at "SHUBHAM TEXTILE HUB" situated on the land bearing amalgamated Revision New Block No. 8/B (New Block No. 6/B), admeasuring Hecor 5-43 Are-65 Sq. mtrs [New Block No. 8/B (Block No. 6/B) its Rev S No. 5 & 76] admeasuring Hecor 4-43 Are-63 Sq.mtrs and New Block No. 9 (Block No. 7 its Rev S. No. 6), Admeasuring Hecor 1-00 Are-02 sq. Mtrs) of Village - Lindiyad, Taluka - Mangrol, Dist : Surat, Owned by Mr. Kanabhai Balubhai Vasava.

All that piece and parcel of property bearing Plot No. 523, admeasuring 186.52 Sq. mtrs equivalent to 226.69 Sq. yards together with undivided proportionate share in road and COP admeasuring 69.53 Sq. mtrs. i.e. total admeasuring 259.05 Sq.mtrs, located as per Plan J/9: Type at "SHUBHAM TEXTILE HUB" situated on the land bearing amalgamated Revision New Block No. 8/B (New Block No. 6/B), admeasuring Hecor 5-43 Are-65 Sq. mtrs [New Block No. 8/B (Block No. 6/B) its Rev S No. 5 & 76] admeasuring Hecor 4-43 Are-63 Sq.mtrs and New Block No. 9 (Block No. 7 its Rev S. No. 6) Admeasuring Hecor 1-00 Are-02 sq. Mtrs) of Village - Lindiyad, Taluka - Mangrol, Dist : Surat, Owned by Mr. Kanabhai Balubhai Vasava.

All that piece and parcel of property bearing Plot No. 521, admeasuring 186.88 Sq. mtrs equivalent to 218.72 Sq. yards together with undivided proportionate share in road and COP admeasuring 67.09 Sq. mtrs. i.e. total admeasuring 249.97 Sq.mtrs, located as per Plan J/9: Type at "SHUBHAM TEXTILE HUB" situated on the land bearing amalgamated Revision New Block No. 8/B (New Block No. 6/B), admeasuring Hecor 5-43 Are-65 Sq. mtrs [New Block No. 8/B (Block No. 6/B) its Rev S No. 5 & 76] admeasuring Hecor 4-43 Are-63 Sq.mtrs and New Block No. 9 (Block No. 7 its Rev S. No. 6) Admeasuring Hecor 1-00 Are-02 sq. Mtrs) of Village - Lindiyad, Taluka - Mangrol, Dist : Surat, Owned by Mr. Kanabhai Balubhai Vasava.

**Sd/-  
Date : 22.08.2024, Place : Surat Authorised Officer, Union Bank of India**

**Chola** Enter a better life

**CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED**  
Corporate Office: "Chola Crest" C-54 & 55, Super 54, Thiru vi ka industrial estate, guindy, Chennai - 600 032.  
Branch Office: 406 to 410, 4th Floor, "The One World", Opp. Synergy Hospital, Near Ayazkhya Chowk, 150 Feet Ring Road, Rajkol - 360005 Contact No: Mr. Nalin Panchal -982343897 & Pritesh Shah -982445664 & Premal Bhatt-9376152586

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower / Co-Borrower / Mortgagor (s) that the below described immovable properties mortgaged to the Secured Creditor, the **PHYSICAL POSSESSION** of which has been taken by the Authorized Officer of Cholamandalam Investment and Finance Company Limited the same shall be referred herein after as Cholamandalam Investment and Finance Company Limited. The Secured Assets will be sold on "As is where is", "As is what is" and "Whatever there is" basis through E-Auction. It is hereby informed to General public that we are going to conduct public E-Auction through website <https://ichola-lap.auctiontiger.net>

Sl. No.	Branch Name & Name of the Borrower/ Guarantor & amount outstanding	Description of the properties (Under Physical Possession)	Reserve Price (in lakhs)	EMD of the Property (in Rs.)	Bid Increment Amount	Account details for depositing EMD : A/c No. & IFSC CODE
1	Manavadar Branch (531421) Borrower/Co-obligant/Mortgagor/Guarantor: Ms Patel Nama Lal (in Mill) Borrower/ Proprietor Late Mr. Mansukh Lal PremjibhaiJasani Legal Heir of Late Mr. Mansukh Lal PremjibhaiJasani 1.Mrs. RekhabenDinshahJasani 2.Mrs. Arunaben and others Rs. 98,85,690.83/(As on 31/03/2019) and interest thereon.	Lot no. 1.All that part and parcel of Industrial Land and Building with plant and machinery situated at R. S. No. 577/P1, Station Road, Manavadar, Junagadh (Gujarat) 362630 Admeasuring area 6293-99-00 Sq. Mtr. In the name of M/s Patel Nama Lal Ginn Mill Bounded as follows:- East:- Government Land West:-Residential and Patel Ginning Mill North:-Road and Bhagwan Ginning Mill South:-Main Road and Govt. Land  Lot no. 2. All that Plant and Machinery situated at R. S. No. 577/P1, Station Road, Manavadar, Junagadh (Gujarat) 362630	Lot. No.1. Rs. 113.17  Lot no. 2. Rs. 1.92	Lot no.1. Rs.11,31,700/-  Lot no.2. Rs.19,200/-	Lot. No.1. Rs.1,00,000/-  Lot.No.2. 5,000/-	315921980050000 Union Bank of India, UBIN0531421and Mr.Anil Kumar 9576100671

**BRIEF TERMS AND CONDITIONS OF E-AUCTION SALE:** The sale shall be subject to the terms & Conditions prescribed in the security interest (Enforcement) Rules 2002 and to the following further conditions:  
(1) The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS"; (2) The particulars of Secured assets specified in the schedule herein above stated to the best of the information of the Authorised officer, but the Authorised officer shall not be answerable for any error, misstatement or omission in this proclamation. (3) The sale will be done through e-auction platform provided at the website <https://www.unionbankofindia.com> on date and time of auction specified above (4) Bank reserves the rights to cancel / Postpone the auction at any point of time. (5) For further details and complete Terms & Conditions of the sale please refer : <http://www.unionbankofindia.com> in English/TenderViewAllAuction.aspx (6) Interested person may also contact the concerned authorised officer

**Date : 21-8-2024**  
**Place: Junagadh.**  
**Authorised Officer**

**STATE BANK OF INDIA - RACPC - SAYAJIBAUG - VADODARA**  
1st Floor, Rajshree Centre, Bih. Paradise Complex, Near Kalaghoda Circle, Sayajigunj, Vadodara - 390 020. Email: [sbi.64166@sbi.co.in](mailto:sbi.64166@sbi.co.in)

**Appendix-4 [Rule-8(1)] POSSESSION NOTICE (For Immovable Property)**

Whereas, The undersigned being the Authorized Officer of **STATE BANK OF INDIA**, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred upon me under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notice to the following borrowers calling upon them to repay the amount mentioned in the notice as mentioned below within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken **Symbolic/Physical Possession** of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said rules on the date mentioned here under.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **STATE BANK OF INDIA** for an amount mentioned here under and further interest and other charges thereon.

The borrower attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Sr. No.	Borrower's/ Guarantor's Name	Demand Notice Date & Amount (Rs.)	Description of the Property	Possession Date & Type
1	Mr. Ankit Manharbhai Dave Loan Account No.: 40675766739	Dt: 03.06.2024 & Rs. 34,00,149.00 as on 03.06.2024	All that piece or parcel of property situated as the Immovable Property bearing Plot No. 02 in the scheme known as "YOGIDHAM RESIDENCY" which is constructed on land bearing Old Block No. 314, 388/2, New Block No. 347, 422 situated in the sim of village Ghayaj Kasba in the Registration Sub District Padra and District Vadodara - 391440. Bounded: East By Society Road, West By Plot No. 37, North By Plot No. 01, South By Plot No. 03.	20.08.2024 Symbolic
2	Mr. Haribhai Vashrambhai Rabari Loan Account No.: 38962361723 and 39976043683	Dt: 05.06.2024 & Rs. 34,52,781.00 as on 05.06.2024	All that piece or parcel of property situated as the Immovable Property bearing HOUSE NO 29, THE ROCK, NEAR NAVRACHANA UNIVERSITY, VASNA BHAYALI ROAD, BHAYALI, VADODARA in the Registration Sub District and District Vadodara - 391410. Bounded: East: 7.50 Mtr wide society Road, West: Land of other project Royal Race, North: Plot No. 30, South: Plot No. 28	21.08.2024 Symbolic
3	Shri Kameshbhai Kaushikbhai Panchal Loan Account No.: 33008603019	Dt: 13.06.2024 & Rs. 29,26,764.00 as on 13.06.2024	All that Piece and Parcel of Property being at Registration District: Vadodara, Sub-District Vadodara, Village Savad, R S No. 209/2, C S No 147/A, Draft T P Scheme No. 6, Final Plot No. 401/1 to 40/3, paiki Plot No A/50 to A/65 in that Tower C, 4th Floor, Flat No. 403, having built up construction area 1050.00 sq.ft. in Sai Darshan Residency, Narsinhdam Society, Karelibaug, Vadodara. Bounded: On East by Common Margin, On West by After Passage Flat No. 402, On North by Common Margin, On South by Flat No. 404	22.08.2024 Symbolic
4	Mr. Nayankumar Natvarbhai Patel & Mrs. Rupalben Nayanbhai Patel Loan Account No.: 38863808287	Dt: 05.06.2024 & Rs. 26,62,393.38 as on 01.05.2024	All that Piece and Parcel of Property being House No. 7, Krishna Vatika (Plot Area 79.06 sq.mtr. construction 1313 sq.mtrs), Plot Area 31.36 sq.mtr - Total 118.97 and having construction of 77 sq.mtrs, RS No. 70/1/1 TP No. 1, FP No. 88, Moje Padra, Taluka Padra, Dist. Vadodara. Bounded: On East by Plot No. 08, On West by Plot No. 06, On North by Plot No. 04, On South by Society 7.50 mtr Road	21.08.2024 Symbolic

**Date: 25.08.2024**  
**Place : Vadodara**  
**Sd/- Authorised Officer State Bank of India**

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**PATELS AIRTEMP (INDIA) LIMITED**  
(CIN: L29190GJ1992PLC017801)  
Regd. Off: 5<sup>th</sup> Floor, Kalpana Complex, Nr. Memnagar Fire Station, Navrangpura, Ahmedabad-380009  
Ph. No.: +91-79-27913694/95/96 Fax No.: +91-79 27913693  
Email Id: [share@patelsairtemp.com](mailto:share@patelsairtemp.com) Website: [www.patelsairtemp.com](http://www.patelsairtemp.com)

**NOTICE OF 32<sup>nd</sup> ANNUAL GENERAL MEETING, DIVIDEND, BOOK CLOSURE AND REMOTE E-VOTING INFORMATION**

**32<sup>nd</sup> ANNUAL GENERAL MEETING**

Notice is hereby given that the 32<sup>nd</sup> Annual General Meeting ("AGM") of the Members of Patels Airtemp (India) Limited ("the Company") will be held on **Saturday, 21<sup>st</sup> September, 2024, at 11.30 a.m. (IST)** through Video Conferencing ("VC")/Other Audio/Visual Means ("OAVM") to transact the business as set out in the Notice of the AGM included in the Annual Report for the year 2023-24 which has been sent by e-mail to those members whose e-mail address are registered/updated with the Company/Depository Participants /Depositories/Registrar & Transfer Agent (RTA). The requirement of sending physical copy of the Notice of the AGM and Annual Report to the Members have been dispensed with vide MCA and SEBI Circulars. However, at the request of the members, the physical copy of the Annual Report will be sent through post/courier.

Members attending AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

Notice of the AGM and the Annual Report are available on the website of the Company at [www.patelsairtemp.com](http://www.patelsairtemp.com), on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and also on the website of Central Depository Services (India) Limited ("CDSL") viz. [www.evotingindia.com](http://www.evotingindia.com). Link for download of Annual Report 2023-24 is <https://www.patelsairtemp.com/pdf/annual-reports/32nd-Annual-Report-2023-24.pdf>

**BOOK CLOSURE**

Pursuant to Section 91 of the Companies Act, 2013 and Rules made thereunder and Regulation 42 of SEBI Listing Regulations, the Register of Members and Share Transfer Books of the Company will remain closed from 13<sup>th</sup> September, 2024 to 21<sup>st</sup> September, 2024 (both days inclusive) for the purpose of determining the shareholders who shall be entitled for dividend for the year ended 31<sup>st</sup> March, 2024, if approved by the shareholders at the AGM

**DIVIDEND**

Members may note that the Board of Directors at their Meeting held on 24<sup>th</sup> May, 2024 have recommended a Dividend of Rs. 3.00 per share of Rs. 10/- each (i.e. 30 %) for the year ended 31<sup>st</sup> March, 2024. The dividend, if approved, by the Members at the AGM, will be paid electronically to Members who have updated their bank account details for receiving dividend through electronic means. For Members who have not updated their bank account details, dividend warrants/demand drafts will be sent to them in due course of time. To avoid delay in receiving dividend, shareholders are requested to update their bank details with their Depository Participants (where shares are held in dematerialised mode) and with the Company's email address [share@patelsairtemp.com](mailto:share@patelsairtemp.com) (where the shares are registered in physical mode). SEBI has mandated that with effect from 1<sup>st</sup> April, 2024, dividend to physical security holders, shall be paid only through electronic mode.

**TAX ON DIVIDEND**

Pursuant to Finance Act, 2020, dividend income will be taxable in the hands of the shareholders w.e.f. 1<sup>st</sup> April 2020 and the Company is required to deduct tax at source ("TDS") from dividend paid to the Members at prescribed rates in the Income Tax Act, 1961 ("the IT Act"). For the prescribed rates for various categories, conditions for Nil/preferential TDS and details/documents required thereof, Members are requested to refer to the IT Act and Notice of the AGM in this regard and also mailed to the members vide mail dated 22<sup>nd</sup> August, 2024. In general, to enable compliance with TDS requirements, Members are requested to complete and/or update their Residential Status, PAN, Category as per the IT Act with their Depository or in case shares are held in physical form, with the Company by sending email to [share@patelsairtemp.com](mailto:share@patelsairtemp.com).

**E-VOTING INFORMATION**

In compliance with Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI Listing Regulations and Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI) read with MCA and SEBI Circulars, the Company is providing remote e-Voting facility to its Members irrespective of the business resolutions as set forth in the Notice of AGM to be transacted at the AGM and facility for those Members participating in the AGM to cast vote through e-Voting system during the AGM provided by CDSL.

The procedure for e-voting is available in the Notice of 32<sup>nd</sup> AGM as well as in the e-mail sent to the Members by CDSL along with the Notice of AGM and Annual Report.

- (1) The Ordinary and Special Resolutions as set out in the Notice of the AGM will be transacted through voting by electronic means.
- (2) The cut-off date for the purpose of remote e-voting, voting at the AGM and for participation in AGM shall be 14<sup>th</sup> September, 2024.
- (3) The remote e-voting period begins on Wednesday, 18<sup>th</sup> September, 2024 (9.00 a.m. IST) and ends on Friday, 20<sup>th</sup> September, 2024 (5.00 p.m. IST). Remote E-Voting shall not be allowed beyond this date and time.
- (4) A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting, e-voting at the AGM and participating in the AGM through VC/OAVM facility.
- (5) Any person who acquires shares of the Company and become member of the Company after dispatch of the Notice of AGM and holding shares as on the cut-off date 14<sup>th</sup> September, 2024 may obtain the login details and password/sequence number by sending a request at [investor@bigshareonline.com](mailto:investor@bigshareonline.com) and [bssahd@bigshareonline.com](mailto:bssahd@bigshareonline.com). However, if you are already registered with CDSL for remote e-Voting then you can use your existing user ID and password for casting your vote.
- (6) The members who have casted their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
- (7) The Company has appointed Mr. Punit S. Lath, Practicing Company Secretary (COP No: 11139 & Membership No. 26238) as the Scrutinizer to scrutinize the remote e-voting and e-voting at the AGM in a fair and transparent manner.

In case of any members having any queries or issues regarding remote e-voting, e-voting at AGM and participating in AGM through VC/OAVM may refer the Frequently Asked Questions ("FAQs") and evoting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com). Please also contact Mr. Rakesh Dalvi, Manager of CDSL on Toll Free No. 1800225533.

This Notice is also available on the Company's website [www.patelsairtemp.com](http://www.patelsairtemp.com) and on the website of CDSL [www.evotingindia.com](http://www.evotingindia.com).

**For Patels Airtemp (India) Limited**  
Sd/-  
**Nikhil M. Patel**  
Company Secretary & Compliance Officer

**Date : 23<sup>rd</sup> August, 2024**  
**Place: Rakanpur, (Dist: Gandhinagar)**

